

Warbleton Parish Council - 23rd September 2021

Agenda item 9 – Insurance renewal 2021/22

Background

Warbleton PC currently has its insurance policy arranged through BHIB (insurance Brokers who are specialist for local council insurance). This has been the practice for a number of years. In 2020/21, the policy, brokered by BHIB was Insured by Aviva for a total premium of £582.97 (which includes £62.46 insurance premium tax).

Renewal Quotation

Documentation for the insurance renewal is attached and the premium also remains at £582.97. There are no significant changes to the policy (with the exception of some Coronavirus exclusions). Some key items:

- Employers' liability £10m
- Public liability £10m
- Officials indemnity £500k
- Legal expenses £250k
- Street furniture £72k
- Property damage excess £125

Councillors will note that the policy contains a number of items that are not relevant to Warbleton. The Clerk has checked with BHIB and these are included as standard items for all policies.

Councillors are also asked to note the document "Local Councils Insurance – Special Events & Activities Guidelines)", which is relevant for events held on Rushlake Green.

The renewal quotation was only available after the last FGP Committee so there is no recommendation from the committee. The renewal premium has been fully accounted for in the 2021/22 budget.

Alternative Providers

Over the last few months, the Parish Clerk has sought to obtain at least one other quotation, in order that we can ensure we are receiving value for money. The Clerk has been in specific (email) dialogue with Zurich Insurance, who also provide specialist insurance for local councils. Whilst Zurich has been provided with our Asset Register, they have recently come up with a long list of questions which would take several hours to complete. It has not been possible to respond in the time available and therefore no alternative quotation is available. The Clerk is asked to continue engaging with other providers in order that a full comparison can be made for the 2022/23 renewal.

Recommendation

In the absence of an alternative quotation, and with no increase in premium, the Council is asked to approve the renewal of the BHIB Insurance policy

Cllr Steve Williamson
Chairman
F&GP Committee
19th September 2021