

Warbleton Parish Council – January 2022 Council

Agenda Item 10.1

Precept for 2022/23

Subject to the Council's decision under agenda item 9.1, the budget is £21,615.67. This represents an increase of 8.08% on the 2021/22 budget and an estimated increase of 12.4% on the projected outturn of expenditure.

Wealden DC has confirmed the provisional tax base for Warbleton Parish Council is expected to increase from 719.3 in 2021/22 to 728.6 in 2022/23. By leaving Council Tax rates unchanged, this in itself would generate an additional £268 of precept.

During the current financial year, the Council has exercised close financial discipline and prudence in its expenditure. As Councillors will note this is expected to mean that expenditure will be c£1,000 below the budget for 2022/23. Full details can be seen in the papers for the F&GP Committee in December 2021.

The F&GP Committee concluded that the current reserves are at a sufficient level and there is no need for any further increase. ***As a result the recommendation of the F&GP Committee to the full Parish Council is that the 2022/23 budget should be funded by:***

- ***£1,000.67 from General Reserves***
- ***£20,615 from the precept***

If this recommendation is agreed at full Council, it would mean an increase in the precept of 1.69%. For a Band D property, this would represent an increase from £27.82 to £28.29 (i.e. £0.47).

For comparison of the impact of setting the precept at different levels, see the table below.

Precept 2022/23 options

Precept	Reserves	Precept % increase	Increase for Band D	Projected General Reserves	Gen reserves as % budget
£20,615	£1,000	1.69%	£0.47	£12,800	59.2%
£21,615	£0	6.65%	£1.85	£13,800	63.8%
£21,115	£500	4.17%	£1.16	£13,300	61.5%
£20,270	£1,345	0%	0%	£12,465	57.7%

Based on a projected budget of £21,615

Steve Williamson
Chairman, F&GP Committee

4th January 2022